

**RTO/ERO District 41-Elgin
Annual General Meeting Minutes
Keystone Complex, Shedden
May 4, 2011 10:30-11:30**

1. Welcome

President Martha Foster welcomed all RTO/ERO members and guests to our Annual General Meeting

2. O Canada

Ric Murray led the members in the singing of O Canada

3. Presentation of the cheque to Talbot Teen Centre

Fran Wren introduced Sherry Ball from the Talbot Teen Centre. Sherry thanked everyone for our donation to the "Adventures" program. The funds will assist teens from 12 to 18 in St. Thomas and Elgin County. Fran presented a cheque for \$2500 on behalf of Elgin District RTO/ERO

4. Introduction of Guest Speaker

First Vice President Rosemary Moreau introduced our guest speaker Dave Giles

Prior to retirement in June 2001, Dave worked for 32 years in the education system of the Thames Valley District School Board and the Elgin County Board of Education. During his career in the secondary panel, Dave taught Mathematics and a Guidance and Career Counsellor, with his final assignment as a department head.

As well, Dave was an active participant in the Ontario Secondary School Teachers Federation at the local, district and provincial levels. His federation involvement commenced in 1971, and following several different executive positions, Dave took on the position of Benefits Information Officer, authoring a monthly newsletter on financial matters for the enlightenment and enjoyment of colleagues. For many years Dave served on the OSSTF's Provincial Pension and Retirement Benefits Committee including the position of Chair.

Following retirement in 2001, and joining RTO, Dave was asked to take the position as District Pensions & Retirement Concerns Representative for RTO/ERO District 41, Elgin. In the fall of 2006 Dave became a member of the RTO/ERO Provincial Pension & Retirement Concerns Committee, becoming its Chair in 2009.

Dave is also a presenter for the RTO/ERO Retirement Planning Workshops.

Dave talked to the members on the teacher's pension plan and stated it was one of the best pension plans in Canada. The plan pays out 5 billion dollars a year and had a 14.3 % return on investments last year alone. He stated that retiree benefits are safe despite a 17.2 billion dollar shortfall projected for the future. The reasons for this shortfall are that in 1970 there were 10 active teachers for 1 retiree whereas in 2010 there were 1.5 active teachers per retiree. Retired teachers are also living longer so that some have lived longer than their investment into the retirement fund. There is also slower growth in the hiring of new teachers. He also stated that since a 1% change in investment return equals 25 billion dollars a strong year for returns on investments would eliminate the shortfall. Also in the future NEW retirees may have a reduction in the COLA clause for their pensions. Existing pensions would not be affected.

He outlined changes coming in CPP. Currently there is a 6% reduction in benefits if CPP is taken at age 60 but will increase to 7.2% by 2014. However, deferring your CPP to age 65 currently nets an increase of 6% in benefits but this will change to an 8.4% increase in benefits.

In conclusion Dave said that overall your pension is very secure and by law cannot change.

5. Thanking our guest speaker

Ron Daykin thanked Dave for his insight and information regarding our pensions.

6. In memoriam

Marg Hulls read the names of those who have passed away this past year

Leslie Brayford	Mar 12 2010
Doris Clark	Apr 2, 2010
Elva Whitmore	May 4, 2010
Alice Menzies	May 20, 2010
Lloyd George	May 30, 2010
Norma McGill	July 4, 2010
Ross L. Harrison	July 19, 2010
Violet Else	July 28, 2010
William J. Bowyer	Aug 6, 2010
Roderick Osborne	Sept 17, 2010
Linda Perger	Sept 20, 2010
Hugh Telford	Oct 20, 2010
William Haight	Nov 21, 2010
Harry Barker	Dec 2, 2010
Alice Paterson	Jan 20, 2011
John Thibaudeau	Apr 12, 2011

A moment of silence was taken in remembrance of members

7. Business Meeting

- a.) Motion by Ric Murray/Carolyn Cameron THAT the agenda be accepted as amended. CARRIED
- b.) Motion by Fran Wren/Dave Giles THAT the minutes of the 2010 AGM be accepted as circulated. CARRIED
- c.) Business Arising from the Minutes. NONE

8. Treasurers Report

- a) Motion by Bob Chantler/ Barb Campbell THAT the consolidated budget for Jan 1 to Dec 31 2010 be accepted as printed and presented by Treasurer Dennis Collins. CARRIED
- b) Motion by John McIntyre/Carole Watson THAT the proposed budget be accepted as circulated and presented by Treasurer Dennis Collins. CARRIED

9. Committee Reports

Motion by Ric Murray/Marilyn Andrews THAT the committee reports be accepted as circulated. CARRIED

10. Actions of the Executive

Motion by Dave Giles/Fran Wren THAT the members ratify and confirm the actions of the executive. CARRIED

11. New Business – NONE

12. 35 year awards

Ron Daykin presented Grace Hosal with her 35 year member award. In absentia also to Edna McIntyre and Violet Else

13. Report of the nominating committee

Fran presented the list of nominations and asked for any nominations from the floor

President	Rosemary Moreau - acclaimed
1 st Vice President	Ron Daykin – acclaimed
2 nd Vice President	vacant
Treasurer	Dennis Collins – acclaimed
Secretary	Gord Park – acclaimed
Past President	Martha Foster

Motion by Carolyn Cameron/ Lloyd Auckland THAT nominations be closed. CARRIED

14. Introduction of the 2011-2012 District Executive

Martha introduced the acclaimed members of the executive.

15. Provincial Executive Members

Martha introduced the Provincial Executive Members

Dave Giles – Pension & Benefits

Ric Murray – Constitution

16. Introduction of Standing Committees

Martha introduced the members of our Standing Committees

ARCHIVES: vacant

COMMUNICATION: vacant

GOODWILL: Marg Hulls(**Requesting a new chair**)

TELEPHONE: Judy Upsdell(**Requesting a new chair**)

WEBMASTER: Ron Elsworth

HEALTH: Ron Daykin

POLITICAL ADVOCACY: John Taylor

PENSIONS & RETIREMENT: Dave Giles

TRAVEL: John McIntyre

SOCIAL & AWARDS: Rosemary Moreau

SENATE REPORT: Rosemary Moreau

CONSTITUTION: Ric Murray

RECRUITMENT: Fran Wren

MEMBERSHIP: Ric Murray

17. Announcements

a) Travel – John McIntyre

October 2011 Southern California

June 2011 Riverboat Cruise – Danube River

b) Flowers to Members

Marg requested volunteers to deliver flowers to those members who have difficulty attending our AGM.

All members requiring delivery were accommodated by those in attendance.

c) Wellness – Fran

Wellness day will again be in the Fall of 2011 and applications are available today

d) Pop Tabs – John Taylor

Please continue to collect pop tabs as we are currently collecting funds to purchase our 32nd wheelchair

18. Adjournment

Motion by Bob Chantler/Kerr Marshall THAT the meeting be adjourned. CARRIED

19. Ron Daykin expressed gratitude to the caterers for the excellent meal.